Synapse Energy Economics is delighted that Dr. Frank Ackerman has joined our staff, and is proud to advertise his research accomplishments and publications - including his peer-reviewed article discussing the FUND model, which Richard Tol has attacked. In an e-mail to me, Professor Tol made the absurd and unsubstantiated suggestion that the article somehow constitutes libel. He urged me to remind my employees about libel law; I urge him to consider the damage that could be done to his reputation by becoming known for false accusations of libel.

Bruce Biewald CEO, Synapse Energy Economics